

Auditors Report

To,
The Board of Governance
PARUL UNIVERSITY, PO:LIMDA TA:WAGHODIA

We have audited the attached Balance Sheet of **PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH (MANAGED BY PARUL UNIVERSITY), LIMDA** as at **31st March, 2022** and Income & Expenditure A/c. for the Year ended as on the same date annexed there to. Preparation of these financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards required that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. We report that:

- 1 we have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2 In our opinion proper books of accounts, as required by law, have been kept by the Institute so far as appears from our examination of the books.
- 3 The Balance Sheet and the Income & Expenditure A/c. dealt with by the report are in agreement with the book of Accounts.
- 4 In our opinion and to the best of our information and according to the explanation given to us the said Accounts gives true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In case of Balance Sheet of the State of Affairs of the Institute as at **31st March, 2022**.
 - b) In case of Income & Expenditure A/c. of the **Excess of Expenses over Income** for the year ended on the same date.

Place : Vadodara
Date : 26.09.2022
UDIN : 22041506AWNADU4128

For, AMIN PARIKH & CO.
Chartered Accountants

[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W



AMIN PARIKH & CO.
Chartered Accountants
205-206, Ujjaval Complex,
Nr. Akota Stadium, Akota
Vadodara

Partners :
S. R. PARIKH M.Com. F.C.A.
T. H. SHAH B.Com. F.C.A.
H. M. SHAH B.Com. A.C.A.
G.P. THAKKAR B.Com. F.C.A.
S.S. PARIKH B.Com. A.C.A.

PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH
(MANAGED BY PARUL UNIVERSITY)
Income & Expenditure Account for the Year ended on 31.03.2022

| EXPENSES | AMOUNT (RS) | INCOMES | AMOUNT (RS) |
|--------------------------------------|----------------------|---------------------------------------|----------------------|
| Administrative Expenses | | Fees Income | 30,646,748.00 |
| Schedule - A | | | |
| Salary Expenses | 30,162,390.00 | | |
| Other Administrative Expenses | 2,139,646.00 | | |
| Expert Remuneration | - | | |
| Acedemic Expenses | | Excess of Expenses over Income | 9,572,564.42 |
| Schedule - B | | | |
| Library | 31,518.00 | | |
| Stationary | 497,474.00 | | |
| Computer & Printer | 127,560.00 | | |
| Laboratory | 111,796.00 | | |
| Other Educational Expenses | 50,000.00 | | |
| Maintenance Expenses | | | |
| Schedule - C | 39,593.00 | | |
| Infrastructure Augmen. Exps. | | | |
| Schedule - D | 29,560.00 | | |
| Exam Expenses | | | |
| Schedule - E | 287,567.00 | | |
| Student Welfare | | | |
| Schedule - F | 268,779.00 | | |
| Training & Placement | | | |
| Schedule - G | 234,936.00 | | |
| Green Initiatives & Waste | | | |
| Management : Schedule - H | 60,000.00 | | |
| Recreational Expenses | | | |
| Schedule - I | 43,900.00 | | |
| Other Expenses | | | |
| Schedule - J | 1,453,417.42 | | |
| Depreciation Expenses | 4,681,176.00 | | |
| TOTAL | 40,219,312.42 | TOTAL | 40,219,312.42 |

Place: Vadodara
Date : 26.09.2022

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH For AMIN PARIKH & CO.

Chartered Accountants

Authorised Signature



[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W



AMIN PARIKH & CO.
Chartered Accountants
205-206, Ujjaval Complex,
Nr. Akota Stadium, Akota
Vadodara

Partners :
S. R. PARIKH M.Com. F.C.A.
T. H. SHAH B.Com. F.C.A.
H. M. SHAH B.Com. A.C.A.
G.P. THAKKAR B.Com. F.C.A.
S.S. PARIKH B.Com. A.C.A.

PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH
(MANAGED BY PARUL UNIVERSITY)
Balance Sheet As at 31.03.2022

| LIABILITIES | AMOUNT (RS) | ASSETS | AMOUNT (RS) |
|----------------------------|----------------------|---|----------------------|
| Fund | | Fixed Assets | |
| Depreciation Fund | 8,633,931.00 | As Per Schedule - K | 12,030,644.00 |
| Branch / Divisions | | Loans & Advances | |
| Parul University | 68,764,230.20 | Jagdishbhai D Patel | 260,000.00 |
| | | Ripal T Sadhu | 44,500.00 |
| | | Sanjay J Jaiswal | 7,000.00 |
| Current Liabilities | | Cash & Bank Balance : | |
| TDS Payble | 609.00 | Cash In Hand | 39,717.00 |
| Excess Fee Refundable | 198,500.00 | CBI Bank A/C 3586424624 | 367,505.37 |
| Professional Tax | 28,290.00 | | |
| Provision For Gratuity | 739,397.00 | Income & Expenditure Account : | |
| | | Op. Balance | 5,60,43,026.41 |
| | | Add : Deficit | <u>95,72,564.42</u> |
| | | During The Year | 65,615,590.83 |
| TOTAL | 78,364,957.20 | TOTAL | 78,364,957.20 |

Place: Vadodara
Date : 26.09.2022

For, PARUL INSTITUTE OF HOMEOPATHIC & RESEARCH

Authorised Signature



For AMIN PARIKH & CO.
Chartered Accountants

[CA SAMIR PARIKH]
PARTNER
M.No.41506
F.R.N. 100332W



Administrative Expenses

Schedule - A

Salary Expenses

| | |
|---------------------------|----------------------|
| Salary Teaching Staff | 15,625,364.00 |
| Salary Non-Teaching Staff | 4,483,174.00 |
| Salary Hospital Staff | 8,062,556.00 |
| Salary Visiting | 1,502,000.00 |
| Contribution to E.P.F. | 489,296.00 |
| | 30,162,390.00 |

Other Administrative Expenses

| | |
|----------------------------|---------------------|
| Electricity Expenses | 1,060,726.00 |
| Municipal Tax | 25,800.00 |
| Audit Fees | 47,200.00 |
| Professional Fees | 247,500.00 |
| Telephone Expenses | 143,070.00 |
| Postage & Courier Expenses | 27,108.00 |
| Travelling Expenses | 273,386.00 |
| Consultancy Fees Expenses | 214,856.00 |
| Inspection Fees | 100,000.00 |
| | 2,139,646.00 |

Expert Remuneration

| | |
|---------------------|---|
| Expert Remuneration | - |
| | - |

Total Rs. 32,302,036.00

Acedemic Expenses

Schedule - B

Library

| | |
|-----------------------------------|------------------|
| Library Expenses | 13,871.00 |
| Library Print Journals | 14,322.00 |
| Library Printing Material | 2,610.00 |
| Library Binding - Books & Jornals | 715.00 |
| | 31,518.00 |

Stationary

| | |
|-------------------------------|-------------------|
| Printing & Stationary Expense | 497,474.00 |
| | 497,474.00 |

Computer & Printers

| | |
|-------------------|-------------------|
| Internet Expenses | 7,080.00 |
| Software Expenses | 120,480.00 |
| | 127,560.00 |

Laboratory

| | |
|---------------------|-------------------|
| Laboratory Expenses | 111,796.00 |
| | 111,796.00 |

Other Educational Expenses

| | |
|----------------------|------------------|
| Educational Expenses | 50,000.00 |
| | 50,000.00 |

Total Rs. 818,348.00



Repairs & Maintenance Expenses

Schedule - C

| | |
|------------------------------|------------------|
| Computer Repairing Expenses | 22,715.00 |
| Equipment Repairing Expenses | 2,596.00 |
| Repairs & Maintenance | 14,282.00 |
| Total Rs. | 39,593.00 |

Infrastructure Augmentation Expenses

Schedule - D

| | |
|-------------------------------|------------------|
| Building Repair & Maintenance | 29,560.00 |
| Total Rs. | 29,560.00 |

Exam Expenses

Schedule - E

| | |
|----------------------|-------------------|
| Examination Expenses | 16,894.00 |
| Exam Remuneration | 270,673.00 |
| Total Rs. | 287,567.00 |

Student Welfare

Schedule - F

| | |
|------------------|-------------------|
| Gift & Memento | 232,065.00 |
| Stipend Expenses | 36,714.00 |
| Total Rs. | 268,779.00 |

Training & Placement

Schedule - G

| | |
|-------------------------------|-------------------|
| Training & Placement Expenses | 234,936.00 |
| Total Rs. | 234,936.00 |

Green Initiatives & Waste Management

Schedule - H

| | |
|----------------------------|------------------|
| Bio Medical Waste Expenses | 60,000.00 |
| Total Rs. | 60,000.00 |

Recreational Expenses

Schedule - I

| | |
|----------------------------|------------------|
| Staff Welfare Expenses | 35,000.00 |
| Uniform Expenses for Staff | 8,900.00 |
| Total Rs. | 43,900.00 |

Other Expenses

Schedule - J

| | |
|---------------------------------------|---------------------|
| Bank Charges | 11,881.42 |
| Office & College Expenses | 1,000.00 |
| Petrol - Diesel & Conveyance Expenses | 286,140.00 |
| House Keeping Expenses | 232,561.00 |
| TV Cable Charges | 700.00 |
| Hospital Expenses | 33,332.00 |
| Medicine Expenses | 142,440.00 |
| Hospital Food Expenses | 458,217.00 |
| Patient Service Expenses | 72,386.00 |
| NABH Certification Fees | 214,760.00 |
| Total Rs. | 1,453,417.42 |



Name of the Institution : PARUL INSTITUTE OF HOMEYOPATHY & RESEARCH

SCHEDULE - K

FIXED ASSETS AND DEPRECIATION

2021 - 2022

SCHEDULE : 6 : FIXED ASSETS 2021 - 2022

| SR NO. | PERTICULARS | % | GROSS BLOCK | | | | | | DEPRECIATION | | | | NET BLOCK | |
|--------|--------------------------------|----------|--------------------|-------------------|-------------|--------------------|--------------------|-------------------|--------------|--------------------|--------------------|--------------------|------------|--|
| | | | As on 31/03/2021 | Addition | Deduction | As on 31/03/2022 | As on 31/03/2021 | Addition | Deduction | As on 31/03/2022 | As on 31/03/2022 | As on 31/03/2021 | | |
| | | | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | AMOUNT RS. | |
| 1 | BUILDING | 5% | 44458500.00 | 0.00 | 0.00 | 44458500.00 | 8891700.00 | 2222925.00 | 0.00 | 11114625.00 | 33343875.00 | 35566800.00 | | |
| | TOTAL | A | 44458500.00 | 0.00 | 0.00 | 44458500.00 | 6668775.00 | 2222925.00 | 0.00 | 11114625.00 | 33343875.00 | 37789725.00 | | |
| 1 | BIOMETRIC TIME & ATTEND. SYSTE | 15% | 45787.00 | 0.00 | 0.00 | 45787.00 | 24255.00 | 6868.00 | 0.00 | 31123.00 | 14664.00 | 21532.00 | | |
| 2 | COLLEGE EQUIPMENTS | 15% | 47000.00 | 14180.00 | 0.00 | 61180.00 | 28200.00 | 9177.00 | 0.00 | 37377.00 | 23803.00 | 18800.00 | | |
| 3 | CURTAINS | 15% | 17010.00 | 0.00 | 0.00 | 17010.00 | 7152.00 | 2552.00 | 0.00 | 9704.00 | 7306.00 | 9858.00 | | |
| 4 | ELECTRIC INSTALATION | 15% | 24686.00 | 0.00 | 0.00 | 24686.00 | 13707.00 | 3703.00 | 0.00 | 17410.00 | 7276.00 | 10979.00 | | |
| 5 | ELECTRICAL EQUIPMENTS | 15% | 8000.00 | 0.00 | 0.00 | 8000.00 | 2400.00 | 1200.00 | 0.00 | 3600.00 | 4400.00 | 5600.00 | | |
| 6 | FIRE EXTINGUISHER | 15% | 11387.00 | 0.00 | 0.00 | 11387.00 | 5124.00 | 1708.00 | 0.00 | 6832.00 | 4555.00 | 6263.00 | | |
| 7 | FURNITURE & FIXTURES | 15% | 4711229.00 | 405731.00 | 0.00 | 5118960.00 | 2340010.00 | 767544.00 | 0.00 | 3107554.00 | 2009406.00 | 2371219.00 | | |
| 8 | HOSPITAL EQUIPMENTS | 15% | 0.00 | 30791.00 | 0.00 | 30791.00 | 0.00 | 4619.00 | 0.00 | 4619.00 | 26172.00 | 0.00 | | |
| 9 | HOSPITAL INSTRUMENTS | 15% | 971814.00 | 0.00 | 0.00 | 971814.00 | 571808.00 | 145772.00 | 0.00 | 717580.00 | 254234.00 | 400006.00 | | |
| 10 | LABORATORY INSTRUMENTS | 15% | 931457.00 | 0.00 | 0.00 | 931457.00 | 527852.00 | 139719.00 | 0.00 | 667571.00 | 263886.00 | 403605.00 | | |
| 11 | LIBRARY BOOKS | 33% | 621112.00 | 23645.00 | 0.00 | 644757.00 | 506241.00 | 138515.00 | 0.00 | 644756.00 | 1.00 | 114871.00 | | |
| 12 | MEDICAL INSTRUMENTS | 15% | 70583.00 | 0.00 | 0.00 | 70583.00 | 42348.00 | 10587.00 | 0.00 | 52935.00 | 17648.00 | 28235.00 | | |
| 13 | MOBILE | 15% | 0.00 | 154485.00 | 0.00 | 154485.00 | 0.00 | 23173.00 | 0.00 | 23173.00 | 131312.00 | 0.00 | | |
| 14 | PHOTO COPIER MACHINE | 15% | 60000.00 | 0.00 | 0.00 | 60000.00 | 36000.00 | 9000.00 | 0.00 | 45000.00 | 15000.00 | 24000.00 | | |
| 15 | TELEPHONE INSTRUMENTS | 15% | 0.00 | 2747.00 | 0.00 | 2747.00 | 0.00 | 412.00 | 0.00 | 412.00 | 2335.00 | 0.00 | | |
| 16 | COMPUTER PERIPHERALS | 15% | 13600.00 | 0.00 | 0.00 | 13600.00 | 5100.00 | 2040.00 | 0.00 | 7140.00 | 6460.00 | 8500.00 | | |
| 17 | SPEAKER | 15% | 6900.00 | 211204.00 | 0.00 | 218104.00 | 2070.00 | 32716.00 | 0.00 | 34786.00 | 183318.00 | 4830.00 | | |
| 18 | COMPUTER | 33% | 1930660.00 | 1371510.00 | 0.00 | 3302170.00 | 1917753.00 | 1089716.00 | 0.00 | 3007469.00 | 294701.00 | 12907.00 | | |
| 19 | LAPTOP | 33% | 97000.00 | 0.00 | 0.00 | 97000.00 | 64020.00 | 32010.00 | 0.00 | 96030.00 | 970.00 | 32980.00 | | |
| 20 | PROJECTOR | 15% | 155850.00 | 0.00 | 0.00 | 155850.00 | 62709.00 | 23378.00 | 0.00 | 86087.00 | 69763.00 | 93141.00 | | |
| 21 | PRINTER | 15% | 50150.00 | 25901.00 | 0.00 | 76051.00 | 11629.00 | 11408.00 | 0.00 | 23037.00 | 53014.00 | 38521.00 | | |
| 22 | COMPUTER SOFTWARE | 15% | 16225.00 | 0.00 | 0.00 | 16225.00 | 7302.00 | 2434.00 | 0.00 | 9736.00 | 6489.00 | 8923.00 | | |
| | TOTAL | B | 9790450.00 | 2240194.00 | 0.00 | 12030644.00 | 6175680.00 | 2458251.00 | 0.00 | 8633831.00 | 3396713.00 | 3614770.00 | | |
| | TOTAL (A + B) | | 54248950.00 | 2240194.00 | 0.00 | 56489144.00 | 12844455.00 | 4681176.00 | 0.00 | 19748556.00 | 36740588.00 | 41404495.00 | | |

